

GOLDEN TRADER

RISK DISCLOSURE

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Jurisdiction	Saint Lucia

High-risk product warning. Contracts for Difference (CFDs) are complex, leveraged, over-the-counter products. You can lose all funds in your trading account very quickly. Because negative balance protection is not guaranteed, losses may exceed the funds in the account and you may owe additional amounts. Do not trade unless you understand the products and can bear the potential loss.

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Contents

1. Purpose and important warning
 2. Nature of CFDs and OTC trading
 3. Execution-only relationship
 4. Leverage and margin
 5. Stop-out and forced liquidation
 6. Negative balances
 7. Prices, spreads and execution
 8. Slippage, gaps and order risk
 9. Liquidity and market disruption
 10. Product-specific risks
 11. Counterparty and conflict risks
 12. Platform, internet and technology risk
 13. Automated trading and APIs
 14. Fees, swaps and currency conversion
 15. Swap-free accounts
 16. Client money, banks and payment providers
 17. Regulatory and legal protection
 18. Third-party and insolvency risk
 19. Events beyond reasonable control
 20. Promotions and trading credits
 21. Corporate and authorised-user risks
 22. Tax, legal and jurisdiction risk
 23. Risk management limitations
 24. Client acknowledgement
- Schedule 1 - Maximum leverage framework
- Schedule 2 - Risk summary

This disclosure is not exhaustive. It forms part of the contractual framework and must be read with the Client Service Agreement, product specifications, Order Execution Policy, Deposit and Withdrawal Policy and any account-specific terms.

1. Purpose and important warning

1.1 This Risk Disclosure is issued by Golden Trader Ltd (the Company, Golden Trader, we, us or our) to explain principal risks associated with leveraged OTC CFD trading.

1.2 CFDs are speculative and may not be suitable for you. You should trade only with money you can afford to lose and only after considering your financial position, objectives, knowledge, experience and tolerance for rapid losses.

1.3 No disclosure can describe every circumstance or predict how risks may interact during volatile markets. Risks may arise suddenly and several risks may occur at the same time.

1.4 If you do not understand a product, margin calculation, order type, charge or account feature, do not trade it. Obtain independent financial, legal or tax advice where appropriate.

2. Nature of CFDs and OTC trading

2.1 A CFD is a cash-settled derivative whose value refers to an underlying market or asset. You speculate on price movement without buying or owning that underlying asset.

2.2 CFDs offered by Golden Trader are over-the-counter contracts between you and the Company. They are not executed on a public exchange and generally cannot be transferred to another broker or closed with another dealer.

2.3 When you buy a CFD, Golden Trader is the seller; when you sell a CFD, Golden Trader is the buyer. Your ability to open, modify or close a position depends on the prices, liquidity, platform availability and contractual terms offered by the Company.

2.4 Trading a CFD referencing gold, silver or another commodity does not give you ownership, custody, title, warehouse rights, redemption rights or physical-delivery rights in that commodity. Physical transactions with Gold Era or another business are legally and operationally separate unless a distinct written agreement expressly states otherwise.

2.5 An equity CFD does not provide voting rights or ownership in the referenced company. A crypto CFD does not provide ownership, custody, transfer or withdrawal rights in the referenced digital asset.

3. Execution-only relationship

3.1 Golden Trader provides execution-only services and does not provide personal investment recommendations, portfolio management or legal or tax advice.

3.2 Market commentary, signals, analysis, educational material, social-media content, account-manager communications and examples are general information only. They do not consider your circumstances and do not guarantee any outcome.

3.3 You make every trading decision independently. An introducing broker, affiliate, salesperson or account manager is not authorised to guarantee profit, promise that a position is safe, or alter the legal risk of a transaction.

4. Leverage and margin

4.1 Leverage allows you to control a position larger than the margin deposited. It magnifies gains and losses. A small adverse market movement can consume a large part of your equity or trigger liquidation.

4.2 The current maximum account-level ceilings are up to 1:1000 for Cent accounts and up to 1:500 for Standard and ECN accounts. These are maximums, not guaranteed settings. Lower leverage may apply to particular instruments, clients, position sizes or market conditions.

4.3 We may reduce leverage or increase margin requirements for new or existing positions, including because of concentration, exposure, volatility, low liquidity, weekends, holidays, economic announcements, corporate actions or risk controls.

4.4 Higher leverage does not make a strategy more profitable; it reduces the price movement needed to create a substantial gain or loss. Cent-account denomination does not reduce the percentage risk created by leverage.

4.5 You must monitor balance, equity, used margin, free margin and margin level. The platform may display warnings, but you should not rely on a manual telephone, email or platform margin call.

5. Stop-out and forced liquidation

5.1 The standard automated stop-out level is 20% unless a different level is expressly shown for the relevant account or product.

5.2 When margin level reaches or falls below the applicable stop-out level, the trading system may automatically close one or more open positions without prior notice or consent.

5.3 Liquidation occurs at prices available when orders are processed. It may not begin or finish exactly at 20%, may not close positions in the sequence you expect, and may not restore the account above 20%. Volatility, gaps, liquidity and system conditions affect the outcome.

5.4 Adding funds or closing positions after the stop-out process begins may not prevent further liquidation. A deposit shown as pending or processing is not available margin until finally credited.

6. Negative balances

6.1 Negative balance protection is not guaranteed. During extreme volatility, market gaps, illiquidity, delayed execution or rapid liquidation, losses may exceed the funds in your trading account.

6.2 You remain responsible for a debit balance unless the Company confirms a waiver or adjustment in writing. Any discretionary adjustment in one case does not create an obligation to make the same adjustment in another case.

7. Prices, spreads and execution

7.1 Golden Trader's tradable prices may be derived from external market or liquidity sources and adjusted for spreads, mark-ups, financing, liquidity and risk-management considerations. They may differ from exchange prices, news feeds or prices shown by another broker.

7.2 The spread may widen substantially during volatile, illiquid or closed-market conditions. A displayed spread is not guaranteed until a transaction is executed.

7.3 A market order is a request to trade at the best price reasonably available within our system when processed, not a guarantee of the price shown when submitted.

7.4 Quotes may be unavailable, indicative, stale or incorrect because of feed, network, system or calculation problems. Manifest errors may be corrected or affected transactions may be cancelled in accordance with the Client Service Agreement.

8. Slippage, gaps and order risk

8.1 Slippage is the difference between the requested or displayed price and the execution price. It can be positive or negative and may be significant during fast markets.

8.2 Markets may gap between one tradable price and the next, especially after weekends, holidays, trading halts, unexpected news or major geopolitical events. No transaction may be possible at prices inside the gap.

8.3 Stop-loss and take-profit instructions are triggers, not guaranteed execution prices. Once triggered, they are subject to available liquidity, processing and slippage.

8.4 Limit, stop, trailing-stop, close-by, partial-close and pending-order behaviour depends on platform rules and product settings. Technical acceptance of an order does not guarantee execution.

8.5 Hedged or offsetting positions do not eliminate risk. Pricing, financing, margin, execution and liquidation may affect each position separately, and correlation may break down.

9. Liquidity and market disruption

9.1 Liquidity can disappear or become fragmented. You may be unable to open or close a position at the desired size, time or price.

9.2 Trading hours, holidays and maintenance schedules differ by instrument. The referenced market may be open while the CFD is unavailable, or the CFD may be priced while the primary market is closed using alternative sources or wider spreads.

9.3 We may place an instrument in close-only mode, reduce order size, reject instructions, suspend quoting, change margin or discontinue an instrument where reasonably required by market, provider, legal, technical or risk conditions.

10. Product-specific risks

10.1 Foreign exchange: prices are affected by interest rates, central banks, economic data, political events and currency controls. Some currencies may become non-convertible or extremely illiquid.

10.2 Precious metals and commodities: prices may react sharply to monetary policy, geopolitics, inventory, production, transport, weather and futures-market conditions. Spot-style CFDs may include financing and rollover adjustments.

10.3 Indices and equity CFDs: corporate actions, dividends, constituent changes, market halts and opening gaps may lead to cash adjustments or sudden price changes.

10.4 Energy products: supply disruptions, storage constraints, contract rollovers and geopolitical events may cause extreme or unusual pricing.

10.5 Crypto CFDs: referenced digital assets may trade continuously across fragmented venues with extreme volatility, outages, forks, delistings, manipulation risk and rapid legal change. The CFD may have different trading hours or prices from a crypto exchange.

11. Counterparty and conflict risks

11.1 Golden Trader acts as principal and contractual counterparty. The Company may profit from spreads, commissions, financing and risk management and, depending on its exposure, may benefit when a client loses.

11.2 The Company may hedge all, part or none of its exposure, aggregate transactions and select external liquidity sources. You have no contractual relationship with a liquidity provider merely because its price contributes to our quote.

11.3 Because you contract with Golden Trader, you are exposed to the Company's ability to perform its obligations. Segregation of client funds is an operational safeguard but does not eliminate counterparty, banking, insolvency or recovery risk.

12. Platform, internet and technology risk

12.1 MT5, the client portal, servers, price feeds, data centres, telecommunications, devices and third-party services may fail, slow down, disconnect or display inconsistent information.

12.2 Orders may be delayed, duplicated, rejected or not transmitted. You may be unable to monitor or close a position while the market continues to move.

12.3 Local device, browser, application, internet, electricity, firewall or security problems are your responsibility. Maintain secure credentials and reasonable alternative communication arrangements.

12.4 Maintenance, cyber incidents, denial-of-service attacks, vendor outages and emergency changes may interrupt services. No system is guaranteed to be continuously available or error-free.

13. Automated trading and APIs

13.1 Expert advisers, algorithms, scripts, APIs, copy-trading systems and third-party software can submit orders rapidly and may amplify an error before you can intervene.

13.2 Risks include coding errors, incorrect parameters, excessive frequency, duplicated orders, stale data, latency, lost connectivity, incompatible updates, uncontrolled position size and failure of protective logic.

13.3 Testing on a demo account does not prove that a strategy will perform the same on a live account. Live liquidity, slippage, costs, data and execution differ.

13.4 You are responsible for connected software and credentials. We may restrict automation or API access where it threatens stability, security, market integrity or compliance.

14. Fees, swaps and currency conversion

14.1 Trading returns are reduced by spreads, commissions, swaps or financing, conversion costs, mark-ups and other disclosed charges. Costs may make an otherwise profitable market view unprofitable.

14.2 Financing rates and charges may change and may be multiplied on particular days to reflect weekends or holidays. Long and short positions can both incur charges depending on the instrument.

14.3 Profit, loss, margin, fees and payments may require currency conversion. Exchange-rate movement and conversion mark-ups can affect account value.

15. Swap-free accounts

15.1 Swap-free status is subject to approval, eligibility, product limits and fair-use controls. It does not mean every holding cost is permanently waived.

15.2 Administration charges, holding-period limits, instrument exclusions or other conditions may apply. Swap-free status may be changed or withdrawn in accordance with the applicable terms.

15.3 You must review the current swap-free conditions before holding a position overnight or long term.

16. Client money, banks and payment providers

16.1 Client funds are maintained separately from the Company's operating funds. This does not amount to a government guarantee, deposit insurance or investor-compensation protection.

16.2 Funds may pass through banks, card processors, payment service providers or digital-asset providers. You are exposed to their processing times, limits, reversals, insolvency, cybersecurity, compliance checks and operational failures.

16.3 Blockchain transfers may be irreversible, sent to an incorrect address, delayed by network conditions or affected by service-provider risk. A portal credit may remain provisional until funds are finally received.

16.4 A withdrawal may be delayed by verification, open positions, insufficient free margin, payment-route requirements, fraud checks, sanctions review, banking hours or third-party processing.

17. Regulatory and legal protection

17.1 Golden Trader Ltd is incorporated and registered in Saint Lucia. Incorporation and registration do not constitute a financial-services licence.

17.2 Golden Trader is not licensed or supervised by the Financial Services Regulatory Authority of Saint Lucia for forex or CFD business. The services are not represented as approved, guaranteed or endorsed by that Authority.

17.3 No statutory investor-compensation or deposit-insurance scheme is represented as applying to your account. You may have fewer protections and complaint avenues than when dealing with a regulated broker in another jurisdiction.

17.4 Your local law may restrict access to CFDs or impose additional requirements. You are responsible for determining whether the services are lawful for you.

18. Third-party and insolvency risk

18.1 The services depend on external providers, which may include banks, payment processors, MT5 and hosting providers, identity-verification vendors, data and price sources, liquidity providers and telecommunications companies.

18.2 Failure, default, insolvency, cyberattack, legal restriction or operational disruption affecting a provider may delay payments, interrupt trading, alter liquidity or cause loss.

18.3 If Golden Trader becomes insolvent, recovery of client funds or contractual claims may be delayed, reduced or unavailable. Segregation does not guarantee immediate or full recovery.

19. Events beyond reasonable control

19.1 War, terrorism, civil disorder, sanctions, government action, natural disaster, epidemic, cyberattack, power failure, market closure, exceptional volatility, liquidity failure, banking disruption or another event beyond reasonable control may materially affect the services.

19.2 During such an event, we may suspend quotes or trading, change margin, restrict order types, delay payments, close positions or take other proportionate protective measures. Losses may occur even where those measures are reasonable.

20. Promotions and trading credits

20.1 A bonus, cashback or trading credit does not reduce the market risk of a position and should not be treated as cash or guaranteed capital.

20.2 Promotional credit may be non-withdrawable and may be removed when funds are withdrawn, eligibility ceases or promotion terms are breached. Removal can reduce equity and trigger stop-out.

20.3 Do not increase trading size merely to qualify for a reward, turnover condition, rebate or IB arrangement. Transaction costs and losses may exceed the benefit.

21. Corporate and authorised-user risks

21.1 A company is bound by activity conducted through approved credentials or authorised persons. Internal disputes, exceeded authority or failure to revoke access may not prevent transactions from being binding on the corporate client.

21.2 Corporate clients must maintain current ownership, control and authorisation records and establish internal limits. The personal knowledge or experience of one director does not remove risk to the entity.

22. Tax, legal and jurisdiction risk

22.1 Tax treatment depends on your residence, status, activity and changing law. The Company does not provide tax advice or guarantee a particular treatment.

22.2 Laws affecting CFDs, leverage, digital assets, payments and cross-border services may change quickly. A change may require product restrictions, account closure or accelerated position management.

22.3 The Client Service Agreement is governed by Saint Lucia law and selects the courts of Saint Lucia, subject to mandatory protections that cannot lawfully be excluded. Cross-border enforcement may be costly and uncertain.

23. Risk management limitations

23.1 Stop losses, diversification, reduced leverage, smaller position size and free-margin buffers may reduce risk but cannot eliminate it.

23.2 Past performance, backtests, demo results, charts, correlations and historical volatility do not reliably predict future outcomes.

23.3 Do not rely on a single device, connection, strategy, provider, signal or funding route. Consider how you would manage positions if access is interrupted.

23.4 Never trade with borrowed money, emergency savings or funds required for living expenses if you cannot bear their loss.

24. Client acknowledgement

24.1 By applying for an account, accepting the Client Service Agreement or trading, you acknowledge that you have read and understood this Risk Disclosure.

24.2 You acknowledge that CFDs are complex and high risk; losses can occur rapidly; stop-out and stop-loss tools are not guarantees; negative balance protection is not guaranteed; and you may lose more than the funds in the trading account.

24.3 You accept responsibility for evaluating each transaction and for seeking independent advice where necessary. If any part remains unclear, contact info@golden-trader.com before trading.

Schedule 1 - Maximum leverage framework

Account type	Maximum account-level leverage	Important qualification
Cent	Up to 1:1000	Instrument, exposure, client and market limits may be lower.
Standard	Up to 1:500	Instrument, exposure, client and market limits may be lower.
ECN	Up to 1:500	Instrument, exposure, client and market limits may be lower.

Maximum leverage is not an entitlement. Current leverage and margin are those shown in the applicable account and instrument specifications. The Company may reduce leverage or increase margin in accordance with the Client Service Agreement.

Schedule 2 - Risk summary

Risk	What it means
Leverage	Small price movements can create very large gains or losses.
Stop-out	Positions may be closed automatically at or below 20% margin level without notice.
Negative balance	Losses can exceed account funds; protection is not guaranteed.
OTC counterparty	You trade directly against Golden Trader, not on a public exchange.
Execution	Prices can move before execution; slippage and gaps may be substantial.
Liquidity	You may be unable to trade the desired size, time or price.
Technology	Platform, internet, device, vendor or cyber failures can prevent account access.
Costs	Spreads, commissions, swaps, conversion and administration charges reduce returns.
Payments	Banks, cards, wallets and payment providers create delay, reversal and insolvency risk.
Legal protection	Golden Trader is not licensed or supervised by the Saint Lucia FSRA for forex or CFDs.

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